

## **NEWS RELEASE**

From: Goodfellow Inc.

Patrick Goodfellow President and CEO Tel: 450 635-6511 Fax: 450 635-3730

Internet: info@goodfellowinc.com

FOR IMMEDIATE RELEASE

## **GOODFELLOW DECLARES DIVIDEND**

**Delson, Quebec, November 8, 2019** — Goodfellow Inc. (TSX: GDL) announces that its Board of directors declared a dividend of \$0.10 per share, payable on December 6, 2019, to shareholders of record at the close of business on November 22, 2019.

This dividend is designated as an eligible dividend under the *Income Tax Act* (Canada). The declaration, timing, amount and payment of future dividends remain at the discretion of the Board of directors.

Goodfellow Inc. is a distributor of lumber products, building materials and floor coverings. Goodfellow shares trade on the Toronto Stock Exchange under the symbol GDL.