

## NEWS RELEASE

**From:** Goodfellow Inc.  
Patrick Goodfellow  
President and CEO  
T: 450 635-6511  
F: 450 635-3730  
[info@goodfellowinc.com](mailto:info@goodfellowinc.com)

**FOR IMMEDIATE RELEASE**

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### GOODFELLOW DECLARES DIVIDEND

**Delson, Quebec, November 16, 2020** — Goodfellow Inc. (TSX: GDL) (the “Company” or “Goodfellow”) announces that its Board of Directors declared a dividend of \$0.25 per share, payable on December 4, 2020, to shareholders of record at the close of business on November 27, 2020.

This dividend is designated as an eligible dividend under the *Income Tax Act* (Canada). The declaration, timing, amount and payment of future dividends remain at the direction of the Board of Directors.

#### **About Goodfellow**

Goodfellow is a diversified manufacturer of value-added lumber products, as well as a wholesale distributor of building materials and floor coverings. Goodfellow has a distribution footprint from coast-to-coast in Canada servicing commercial and residential sectors through lumber yard retailer networks, manufacturers, industrial and infrastructure project partners, and floor covering specialists. Goodfellow also leverages its value-added product capabilities to serve lumber markets internationally. Goodfellow Inc. is a publicly traded company, and its shares are listed on the Toronto Stock Exchange under the symbol “GDL”.