

NEWS RELEASE

From: Goodfellow Inc.
Patrick Goodfellow
President and CEO
T: 450 635-6511
F: 450 635-3730
info@goodfellowinc.com

FOR IMMEDIATE RELEASE

GOODFELLOW INC. ANNOUNCES DIRECTOR RESIGNATION

Delson, Quebec, January 16, 2023 — Goodfellow Inc. (TSX: GDL) (the “Company” or “Goodfellow”) announces that Ms. Paule Têtu has informed the Board of Directors that she is resigning effective immediately.

The Company thanks Ms. Têtu for her contribution as director of the Company and wishes her well with future endeavours.

About Goodfellow

Goodfellow is a diversified manufacturer of value-added lumber products, as well as a wholesale distributor of building materials and floor coverings. Goodfellow has a distribution footprint from coast-to-coast in Canada servicing commercial and residential sectors through lumber yard retailer networks, manufacturers, industrial and infrastructure project partners, and floor covering specialists. Goodfellow also leverages its value-added product capabilities to serve lumber markets internationally. Goodfellow Inc. is a publicly traded company, and its shares are listed on the Toronto Stock Exchange under the symbol “GDL”.