

NEWS RELEASE

From: Goodfellow Inc.
Patrick Goodfellow
President and CEO
T: 450 635-6511
F: 450 635-3730
info@goodfellowinc.com

FOR IMMEDIATE RELEASE

GOODFELLOW REPORTS THE RESULTS OF ITS ANNUAL MEETING OF SHAREHOLDERS

Delson, Quebec, May 14, 2025 — Goodfellow Inc. (TSX: GDL) (the “Company” or “Goodfellow”) announces that all resolutions presented to the shareholders at its Annual Meeting of Shareholders (the “Meeting”) held today were passed.

The total number of shares represented by shareholders in person and by proxy at the Meeting was 5,926,983 representing 70.38% of the Company’s outstanding shares.

1. Election of Directors

The six (6) nominees for directors proposed by management of the Company were elected pursuant to a vote by ballot. Final voting results on the election of the directors are as follows:

Nominee	Votes For	% For	Votes Against	% Against
Alain Côté	4,929,525	83.32%	986,988	16.68%
David A. Goodfellow	3,787,060	64.01%	2,129,453	35.99%
G. Douglas Goodfellow	3,787,060	64.01%	2,129,453	35.99%
Robert Hall	4,928,800	83.31%	987,713	16.69%
Marie-Hélène Nolet	5,895,584	99.65%	20,929	0.35%
Sarah Prichard	3,879,637	65.57%	2,036,876	34.43%

2. Appointment of Auditor

KPMG LLP was reappointed as the Company’s auditor pursuant to a vote by ballot. In all, 5,912,734 votes representing 99.76% of the votes cast were in favour of KPMG LLP and 14,249 votes representing 0.24% of the votes cast have withheld from voting.

The Company has filed a report of voting results on all resolutions voted on at the Meeting on SEDAR (www.sedarplus.ca).

About Goodfellow

Goodfellow is a diversified manufacturer of value-added lumber products, as well as a wholesale distributor of building materials and floor coverings. With a distribution footprint from coast-to-coast in Canada and in the Northeastern U.S., Goodfellow effectively serves commercial and residential sectors through lumber yard retailer networks, manufacturers, industrial and infrastructure project partners, and floor covering specialists. Goodfellow also leverages its value-added product capabilities to serve lumber markets internationally. Goodfellow Inc. is a publicly traded company, and its shares are listed on the Toronto Stock Exchange under the symbol “GDL”.